

MT. SHERMAN WATER ASSOCIATION

BOARD MEETING

JANUARY 10, 2000

Dear Directors:

Enclosed please find the transaction report for December 1999.

We pumped 1142800 gallons of water and sold 902238 for a loss of 240562 or 21%.

One meter was pulled at the member's request and one was pulled because of a leak.

Below is a list of our account balances:

Depreciation	34773.65
Soil & Water	4888.85
Meter Deposit	4015.00

If you have any questions before the meeting please feel free to give me a call.

Thank You,



Karen Edgmon
Billing Clerk
Mt. Sherman Water Association

Transaction Report
12/1/99 Through 12/31/99

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Date	Num	Description	Memo	Category	Clr	Amount
BALANCE 11/30/99						1,827.06
12/1/99			deposit tickets	OFFICE EXPENS...		-15.45
12/6/99				WATER SALES		1,473.46
12/14/99				WATER SALES		2,208.76
12/15/99				LOAN PAYMENT		-1,020.00
12/16/99	2717	TRI CO TELEPHO...		UTILITIES:Teleph...		-57.41
12/21/99	2718	CARROLL ELEC...		UTILITIES:electric		-645.21
12/21/99	2719	Karen Edgmon		CONTRACT LAB...		-665.00
12/21/99	2720	DEPT FIN AND A...		SALES TAX		-358.00
12/21/99	2721	Tina Bates		METER FUND:Re...		-34.25
12/21/99	2722	MT. SHERMAN FL...		dues		-25.00
12/22/99				WATER SALES		1,915.60
12/27/99				WATER SALES		618.65
12/27/99	2723	IVAN REYNOLDS		CONTRACT LAB...		-1,100.00
12/31/99				WATER SALES		281.04
12/31/99				TRANSFER MET...		300.00
12/31/99				interest		4.26
12/31/99				[Depreciation]		-1,500.00
12/31/99				[Soil & Water]		-800.00
TOTAL 12/1/99 - 12/31/99						581.45
BALANCE 12/31/99						2,408.51
TOTAL INFLOWS						6,801.77
TOTAL OUTFLOWS						-6,220.32
NET TOTAL						581.45